



Condensed Consolidated Statement Of Financial Position
As at 30 September 2018

Central Industrial Corporation Berhad
Consolidated Statement Of Financial Position As At 30 September 2018

	30 September 2018 <u>Unaudited</u> RM'000	31 December 2017 <u>Audited</u> RM'000
<u>Assets</u>		
Property, plant & equipment	15,763	13,010
Prepaid lease payments	1,441	1,475
Investment properties	1,019	1,044
Investment in Associate	-	1,399
Deferred Tax Assets	2,275	2,275
Goodwill	22	-
Retention	409	-
Total non-current assets	20,929	19,203
Inventories	15,932	15,498
Trade & other receivables	37,752	11,313
Deposit, cash & bank balances	12,897	12,493
Total current assets	66,581	39,304
Total Assets	87,510	58,507
<u>Equity</u>		
Share capital	51,407	51,407
Reserves	273	277
Retained earnings	36	1,375
Non-controlling Interest	3,422	-
Total equity attributable to owners of the Company	55,138	53,059
Non-controlling interests	-	-
Total equity	55,138	53,059
<u>Liabilities</u>		
Employee benefits	1,811	1,715
Retention	1,380	-
Deferred tax Liabilities	333	-
Total non-current liabilities	3,524	1,715
Trade & other payables	28,848	3,733
Total current liabilities	28,848	3,733
Total liabilities	32,372	5,448
Total Equity and Liabilities	87,510	58,507
Net assets per ordinary share (RM)	0.61	1.06

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2017 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income
For Nine Months Ended 30 September 2018

	Current quarter		Cumulative quarter	
	Three months ended		Nine months ended	
	30 September		30 September	
	2018	2017	2018	2017
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	34,612	16,455	62,500	49,108
Cost of sales	(31,809)	(13,975)	(55,802)	(41,673)
Gross profit	2,803	2,480	6,698	7,435
Other operating income	87	78	179	740
Selling and distribution expenses	(971)	(956)	(2,815)	(2,806)
Administrative expenses	(1,912)	(1,205)	(4,442)	(3,396)
Other operating expenses	(161)	(203)	(407)	(784)
Profit from operating activities	(154)	194	(787)	1,189
Finance costs	-	-	-	-
Finance income	83	14	252	73
Share of net profit of associated company	-	136	165	147
Loss on previously held interest in associated company	-	-	(628)	-
Net finance costs	83	150	(211)	220
Profit before tax	(71)	344	(998)	1,409
Tax expense	211	(3)	211	(3)
Profit for the period	140	341	(787)	1,406
Other comprehensive income/(expense) , net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	26	7	(4)	5
Remeasurement of defined benefit liability	-	-	-	-
Other comprehensive income/(expense) for the period	26	7	(4)	5
Total comprehensive income for the period/year	166	348	(791)	1,411
Profit attributable to :				
Owners of the Company	463	341	(464)	1,406
Non-controlling interests	(323)	-	(323)	-
Profit for the period	140	341	(787)	1,406



Total comprehensive income attributable to :

Owners of the Company	489	348	(468)	1,411
Non-controlling interests	(323)	-	(323)	-
Total comprehensive income for the period	166	348	(791)	1,411

Basic profit per ordinary share (sen)	0.84	0.68	(0.90)	2.90
Diluted profit per ordinary share (sen)	0.84	0.68	(0.90)	2.90

The Condensed Consolidated Statement of Profit Or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2017 and the accompanying explanatory notes attached to the interim financial statements.



CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries
Company No. 12186-K (Incorporated in Malaysia)

Condensed Consolidated Statement Of Changes In Equity
For the Nine Months ended 30 September 2018 - Unaudited

	/----- Attributable to owners of the Company -----/					Total Equity RM'000
	/----- Non- distributable -----/		/ Distributable			
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Non-controlling Interest RM'000	
At 1 January 2018	51,407	0	277	1,375	-	53,059
Foreign currency translation differences for foreign operations	-	-	(4)	-		(4)
Total other comprehensive income for the period	-	-	(4)	-		(4)
Profit for the period	-	-	-	(464)	(323)	(787)
Total comprehensive income for the period	-	-	(4)	(464)	(323)	(791)
Total transactions with owners of the Company						
<i>Contributions by and distributions to owners of the Company</i>						
- Dividend paid for FY2017	-	-	-	(875)		(875)
- Acquisition of new subsidiary					3,745	3,745
At 30 September 2018	51,407	-	273	36	3,422	55,138



CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries
Company No. 12186-K (Incorporated in Malaysia)

Condensed Consolidated Statement Of Changes In Equity
For Nine Months ended 30 September 2017 - Unaudited

	/----- Attributable to owners of the Company -----/					
	/----- Non- distributable -----/		/ Distributable			
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 January 2017	45,780	1,407	300	(2,122)	-	45,365
Foreign currency translation differences for foreign operations	-	-	5	-		5
Total other comprehensive income for the period	-	-	5	-		5
Profit for the period	-	-	-	1,405		1,405
Total comprehensive income for the period	-	-	5	1,405	-	1,410
Total transactions with owners of the Company						
<i>Contributions by and distributions to owners of the Company</i>						
- Issue of ordinary shares	4,220	-	-	-		4,220
Total transactions with owners of the Company						
At 30 September 2017	50,000	1,407	305	(717)	-	50,995

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2017 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement Of Cash Flows
For The Nine Months Ended 30 September 2018

	Nine months ended 30 September	
	<u>2018</u>	<u>2017</u>
	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax from - continuing operations	(998)	1,409
Adjustment for :-		
Amortisation of prepaid lease payments	36	34
Depreciation of property, plant and equipment	1,710	1,322
Depreciation of investment properties	21	26
Finance income	(252)	(73)
Inventories Written off	183	140
Property, plant & equipment written off	-	7
Loss/(Gain) on disposal of property, plant and equipment	1	(102)
Provision for retirement benefits	132	131
Loss on previously held interest in PBSB	628	-
Share of net profit of associated company	(165)	(147)
Operating profit / (loss) before changes in working capital	<u>1,296</u>	<u>2,747</u>
Change in inventories	(431)	(108)
Change in trade and other receivables	(11,763)	(994)
Change in trade and other payables	8,537	(1,754)
Cash (used in) / generated from operations	<u>(2,361)</u>	<u>(109)</u>
Income tax (paid) / refund	(207)	(26)
Retirement benefit paid	(34)	(110)
Net cash flow (used in) / from operating activities	<u>(2,602)</u>	<u>(245)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(113)	(559)
Interest received	252	73
Investment in associated company	(2,984)	(1,300)
Proceeds from disposal of property, plant and equipment	-	102
Net cash flow from / (used in) investing activities	<u>(2,845)</u>	<u>(1,684)</u>
Cash flows from financing activities		
Dividend paid to the owners of the Company	(875)	-
Proceeds from issuance of share capital	-	4,220
Net cash flow from / (used in) financing activities	<u>(875)</u>	<u>4,220</u>



Net increase / (decrease) in cash & cash equivalents	(6,322)	2,291
Effect of exchange rate fluctuations on cash held	1	1
Effect of acquisition of new subsidiary	6,725	-
Cash and cash equivalents at 1 January	12,493	10,466
Cash and cash equivalents at 30 September	<u>12,897</u>	<u>12,758</u>

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:

	Nine months ended	
	30 September	
	<u>2018</u>	<u>2017</u>
	RM'000	RM'000
Fixed deposits placed with a licensed bank	4,615	7,103
Short term deposit	-	155
Cash and bank balances	8,282	5,500
	<u>12,897</u>	<u>12,758</u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2017 and the accompanying explanatory notes attached to the interim financial statements.



1. *Basis of Preparation*

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and Malaysia Financial Reporting Standards (MFRS) 134, *Interim Financial Reporting* in Malaysia and also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2016. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

2. *Significant Accounting Policies*

The accounting principles and policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2016.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, Financial Instruments (2014)
- MFRS 15, Revenue from Contracts with Customers
- Clarifications to MFRS 15, Revenue from Contracts with Customers
- IC Interpretation 22, Foreign Currency Transactions and Advance Consideration
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)
- Amendments to MFRS 2, Share-based Payment - Classification and Measurement of Share-based Payment Transactions
- Amendments to MFRS 4, Insurance Contracts - Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- Amendments to MFRS 128, Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)
- Amendments to MFRS 140, Investment Property - Transfers of Investment Property

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16, Leases
- IC Interpretation 23, Uncertainty over Income Tax Treatments
- Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 9, Financial Instruments – Prepayment Features with Negative Compensation
- Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)##
- Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-



2017 Cycle)

- Amendments to MFRS 119, Employee Benefits – Plan Amendment, Curtailment or Settlement
- Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 128, Investments in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- MFRS 17, Insurance Contracts

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards, amendments and interpretations in the respective financial years when the abovementioned accounting standards, amendments and interpretations become effective.

The initial application of the abovementioned accounting standards, amendments or interpretations are not expected to have any material financial impacts to the Group and the Company except as mentioned below :

(i) MFRS 15, Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111, Construction Contracts, MFRS 118, Revenue, IC Interpretation 13, Customer Loyalty Programs, IC Interpretation 15, Agreements for Construction of Real Estate, IC Interpretation 18, Transfers of Assets from Customers and IC Interpretation 131, Revenue – Barter Transactions Involving Advertising Services.

The Group and the Company have assessed the estimated impact that the initial application of MFRS 15 will have on their financial statements as at 1 January 2018. Based on the assessment, the Group and the Company do not expect the application of MFRS 15 to have a significant impact on their financial statements.

(ii) MFRS 9, Financial Instruments

MFRS 9 replaces the guidance in MFRS 139, Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets.



MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. MFRS 9 also introduces a new impairment model with a forward-looking expected credit loss (ECL) model.

The Group and the Company have assessed the estimated impact that the initial application of MFRS 9 will have on their financial statements as at 1 January 2018. Based on the assessment, the Group and the Company do not expect the application of MFRS 9 to have a significant impact on their financial statements.

(iii) MFRS 16, Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, evaluating the Substance of Transactions Involving the Legal Form of a Lease.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

The Group and the Company will assess the financial impact that may arise from the adoption of MFRS 16.



3. Auditors' Report

The auditor's report of the preceding annual financial statements is not subject to any qualification.

4. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

5. Seasonal or Cyclical Factors

The Group's performance is not materially affected by any seasonal or cyclical factors.

6. Debts and Equity Securities

There were no issuances, cancellation, repurchases, resale or repayments of debt or equity securities for the current quarter under review.

7. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current quarter under review.

8. Unquoted Investments and Properties

There were no purchases or sales of unquoted investments and properties in the current quarter under review.

9. Quoted Securities

There were no purchases or sales of quoted securities during the current quarter under review.

10. Changes in Estimates

There were no changes in estimates that have a material effect in the current interim results.

11. Exceptional or unusual items

There were no exceptional or unusual items for the Group in the current quarter under review.



12. Corporate Proposals

During the quarter under review, Central Industrial Corporation Bhd (CICB) has issued bonus share of 40 million new ordinary shares on the basis of 4 bonus shares for every 5 existing shares held. The enlarged ordinary shares are 90 million.

13. Material Litigation

The Group has not engaged in any litigation which has a material effect on the financial position of the Group for the quarter under review.

14. Valuations of Property, Plant & Equipment

There were no valuations of property, plant and equipment during the current quarter under review.

15. Dividends Paid

First and Final single-tier dividend of 1.75 sen per ordinary share in respect of Financial Year 2017 was paid on 27 August 2018 which amounted to RM875,144.

16. Segmental Reporting

The Group's primary business segment is principally engaged in the manufacture and sale of self-adhesive tapes of its own brand, labels stocks and trading of other self-adhesive label stocks and tapes.

Segmental reporting for the Group by geographical segment for the current quarter ended 30 September 2018 are stated as follows:



	Current quarter Three months ended		Cumulative quarter Nine months ended	
	2018	30 Sep 2017	2018	30 Sep 2017
<u>Segment Revenue - Unaudited</u>	RM'000	RM'000	RM'000	RM'000
- Malaysia	29,343	9,109	46,472	28,388
- Oversea	6,403	7,176	19,095	23,281
Elimination of inter segment revenue	(1,133)	(870)	(3,066)	(2,561)
Total Segment Revenue	34,612	15,415	62,500	49,108

	Current quarter Three months ended		Cumulative quarter Nine months ended	
	2018	30 Sep 2017	2018	30 Sep 2017
<u>Segment Results</u>	RM'000	RM'000	RM'000	RM'000
- Malaysia	(71)	80	(276)	874
- Oversea	(83)	114	(511)	315
Total Segment Results	(154)	194	(787)	1,189
Finance Cost	-	-	-	-
Finance Income	83	14	252	73
Share of Net Profit of Associated Company	-	136	165	147
Loss on previously held interest in associated company	-	-	(628)	-
Profit Before Tax	(71)	344	(998)	1,409

17. Contingent Liabilities or Contingent Assets

The contingent liabilities of the Group is RM4 million. This is in relation to Corporate Guarantee issued to Aspen Vision Construction Sdn Bhd for Tri-Pinnacle project in Penang.

18. Capital Commitments

The amount of capital commitments for the purchase of properties, plant & equipment not provided for in the interim financial statements are as follow:

	Quarter ended 30 September 2018	Quarter ended 30 September 2017
	RM'000	RM'000
Amount approved but not contracted for		
- Property, plant & equipment	Nil	Nil



19. Subsequent Events

There were no subsequent events up to the date of this interim report that have not been reflected in these interim financial statements.

20. Review of Performance

The Group recorded revenue of RM34.612 million and Loss Before Tax of RM0.071 million in the quarter under review as compared to revenue of RM16.455 Million and Profit Before Tax of RM0.344 million recorded in the corresponding quarter last year. The higher revenue registered by the Group was mainly due to its construction subsidiary, Proventus Bina Sdn Bhd (“PBSB”) which recorded revenue of RM17.437 million in the quarter under review.

Loss Before Tax recorded for the quarter was attributed to losses recorded by PBSB amounting to RM0.879 million. The losses were mainly due to its construction subsidiary incurring additional construction costs as a result of the fire incident and costs incurred to carry out variation order.

21. Material Changes in results with immediate preceding quarter

The comparison of the Group’s revenue and Profit before tax for the current quarter and preceding quarter are summarized as follows:-

	Quarter ended 30 Sep 2018 RM'000	Quarter ended 30 Jun 2018 RM'000	Variance RM'000	%
Revenue	34,612	12,544	22,068	175.9%
Profit / (Loss) before tax	(71)	(991)	920	92.8%

The Group’s revenue increased by 175.9% from RM12.544 million in the immediate preceding quarter to RM34.612 million in the current quarter under review. The higher revenue registered by the Group was mainly due to revenue contributed by its construction subsidiary amounting to RM17.437 million.

The Group recorded lower Loss Before Tax of RM0.071 million in the current quarter compared to RM0.991 million in the preceding quarter. Loss before Tax was attributed to its construction subsidiary incurring additional construction costs as a result of the fire incident and costs incurred to carry out variation order.



22. Commentary of Prospects

a. **Manufacturing**

The outlook for the 4th quarter 2018, remain uncertain with the effect of post Sales & Services Tax yet to fully settle down for the domestic market. While the 3rd quarter had experienced exceptional demand in July and August months due to dealers/customers building up inventories during the tax holiday period, the implementation of Sales & Services Tax in September had resulted in low sales as customers draw inventories from earlier purchases to feed their supply chain.

The inventories built up in July & August will likely continue to feed supply chain and spill into the 4th quarter and impacting the Company's domestic sales. To address this anticipated impact, the Company's sales team has taken immediate measures to launch promotional programs for its range of tapes and traded items to target market share gains against competition. As production volumes are critical for the Company's profitability, the sales team is focus on gaining competitive market shares to ensure production is able to achieve a monthly average of 2 million M2 output

Price increase from suppliers of raw material for paper will take effect from the 4th quarter, presenting another challenge to the manufacturing operations gross profit margins. The Company will not roll out price increases to mitigate these raw material price increases, especially in a soft market. Instead it will push to sustain sales volumes and strategize to gain market share from competition to keep its manufacturing unit costs lower to offset the price increase for raw material.

Revenue growth for domestic segment will continue to be tapes driven and geared towards increasing automotive grade masking tapes to converters. To scale higher domestic volumes, its General Purpose Jumbo Rolls to converters will also be competitively price against imports.

Domestic labels stocks sales which hit new lows in the past two preceding quarters is anticipated to see an increase as previous customers have started buying again in the 3rd quarter. However, close monitoring of credit will continue to be enforced and payment terms and credit limits strictly adhered to.

The export segment continue to present a cautious outlook for the 4th quarter due to USA/China trade war which has resulted in China manufacturers taking the route of price dumping in Asian markets, particularly to price sensitive markets. The weakened Renminbi against the USD has also allowed China manufacturers to price lower in USD terms.

Manufacturing output for the 3rd quarter improved significantly to lower manufacturing unit costs. Moving forward into the 4th quarter, the plant's output is targeted at a similar level to keep the manufacturing unit cost low and maintain overall gross profit margins for domestic and export segments.

Against the above back ground sentiments, the 4th quarter will continue to be challenging and an uncompromised focus on markets and operations is needed to improve the current situation.



Construction

Overall, the property sector continues to be bearish with over supplies of residential and commercial properties throughout the country. The construction sector is in turn affected by the slow down. However, with the exemption of Sales and Service Tax (SST) on most of the building materials, it is expected to lower construction costs and give the sector a boost going forward.

Construction for its high rise apartments in Tanjung Tokong, Penang was completed in October and currently, the construction subsidiary is active with two projects; affordable housing at Lukut, Negeri Sembilan and a condominium at Sungai Pinang, Penang which just began construction work in September.

For the next quarter, these two projects will continue to contribute to the Group's construction subsidiary's revenues and profits.

23. Profit For The Period

Profit for the period is arrived at after charging:

	Current quarter Three months ended 30 September		Cumulative quarter Nine months ended 30 September	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Amortization of prepaid lease payments	12	12	35	34
Auditors' remuneration	18	21	53	54
Bad debts written off	1	5	2	26
Depreciation				
- Property, plant and equipment	572	431	1,462	1,322
- Investment properties	7	12	20	26
Loss on foreign exchange	(3)	17	62	103
Inventories written off	124	65	183	140
Loss on disposal of plant and equipment	1	6	1	6
Provision for retirement benefits	44	44	131	131
Rental expense:				
- Land and building	72	58	160	168
- Equipment	2	15	4	37

And after crediting:-

Bad debts recovered	2	4	9	24
Finance income	83	14	252	73
Gain on disposal of plant and equipment	-	-	-	102
Rental income from investment properties	24	24	72	67



24. Tax Expense

	Current quarter Three months ended 30 September		Cumulative quarter Nine months ended 30 September	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Current tax expense *	(219)	-	(219)	-
Deferred Tax adjustment	-	-	-	-
(Over)/Under provision in prior year	8	-	8	-
Tax expense	(211)	-	(219)	-

* Due to reversal of over-provision of current year taxation in newly acquired subsidiary

25. Dividend Proposed

The Board of Directors did not recommend any dividend in the current quarter under review

26. Earnings Per Share

Basic earnings per ordinary share are calculated based on the Group's net profit attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the current quarter and the financial year to date.

Diluted earnings per ordinary share is the same as the basic earnings per ordinary share as the effect of anti-dilutive potential ordinary shares are ignored in calculating diluted earnings per ordinary share in accordance with MFRS 133 on Earnings per Share.

	Current quarter Three months ended 30 September		Cumulative quarter Nine months ended 30 September	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Basic				
Profit attributable to the owners of the company	463	341	(464)	1,406
Weighted average number of ordinary shares in issue ('000)	55,217	50,000	51,758	48,420
Basic earnings per ordinary share (sen)	0.84	0.68	(0.90)	2.90
Diluted				
Diluted earnings per ordinary share (sen)	0.84	0.68	(0.90)	2.90

27. Authorization for Issue

The interim financial statements and the accompanying notes were authorized for issue by the Board of Directors.